THE FUND FOR NORTH BENNINGTON, INC.

"Our reasons for starting the fund are varied, but one is clearly to pay respect to Hall Park McCullough, a seventh-generation Vermonter who cared deeply about the North Village. Although he lived and worked most of his life in New York City, he always referred to North Bennington as "up home." While it is not easy to define what will help North Bennington keep its modest size and this homely quality, that is what we would like to see happen, as a tribute to Mr. McCullough."

> -- Babs and Bill Scott 1992

Description of The Fund

The Fund for North Bennington, Inc. is a non-profit corporation dedicated to enhancing community life in and around the Village of North Bennington, Vermont. It seeks to maintain and strengthen the special physical character and social fabric of the community.

The Fund makes grants and loans for many purposes, including conservation of natural resources, support of the arts and education, and the preservation of historic buildings. The Fund may also assist social-service projects, or socially responsible enterprises.

The Fund seeks innovative proposals that promise to have an impact on the quality of community life. These need not fit into the neat categories of traditional charitable giving. The trustees of the Fund welcome imaginative ideas from individuals and organizations. Within the limits of the law pertaining to public charities, the trustees of the Fund seek to nourish collaborative effort, experiment, and organizational outreach.

Guidelines for Grants

Among the factors that the trustees may consider when deciding whether to make an award are:

- The quality of the proposal
- The impact on the community
- The availability of other support
- The sustainability of an initiative or project
- The extent to which an award might leverage other resources
- Whether the proposal would duplicate existing services or projects
- The degree of collaboration with people or groups involved in similar work.

Grant Application Procedure

The Fund has set application deadlines of November 1 and March 1. In situations where there is a critical need to act quickly, the Fund may choose to review applications outside the usual grant "cycle." Grantees are generally not interviewed, but might be asked to submit supplementary materials. The Fund tries to keep the process simple, and does not encourage or reward the submittal of voluminous paper. A succinct project description and complete budget are essential. Please use this form. A computer disk with a copy of the application form in Word format can be downloaded from www.northbennington.org.

If you would like further information or would like to discuss a specific proposal, please write us at P.O. Box 803, North Bennington, VT 05257 or e-mail thefund@northbennington.org. The Fund is administered by a five-person board of trustees. Current trustees are Christine Graham, Robert Howe, Joseph McGovern, Susan Sgorbati, Elizabeth Manning and Robert Woolmington.

<u>Summary</u>

| Applicant: |
|-------------------------------------|
| Fiscal agent (if applicable) |
| Contact Person (for organizations): |
| Address: |
| |
| E-mail address and telephone: |
| Name of Project: |

Briefly describe the project you would like to undertake with funding from The Fund for North Bennington, Inc. (A *complete* description of your project should be attached.)

Total estimated budget for the project:

If this application is being filed by an organization, please attach your mission statement, annual budget and IRS exemption letter.

| Attachments: | Project Description | Project Budget | Organization Budget |
|--------------|---------------------|-------------------|---------------------|
| | IRS letter | Mission Statement | |
| | | | |

Explain in detail how your project will benefit the North Bennington community.

If other organizations or individuals will collaborate in the project, please identify them and explain their role.

Does this project duplicate or supplement any existing service or project? If so, please explain.

The Fund for North Bennington, Inc. generally will not fund the complete cost of any project. Please state below the efforts you have made to develop alternative or supplementary funding. Identify the source and amount of other funds that you have secured to date, or hope to secure before the project commences. If these sources are subject to conditions, please explain. A complete budget, showing all sources and uses of funds, must be attached.

Date: _____

Signature of Applicant:_____